

# *Leading with Expertise* **PBS Initiatives**

David Foley  
Deputy Commissioner  
GSA's Public Buildings Service



# Previewing the State of the Portfolio 2010

	<i><b>Goal</b></i>	<i><b>Reality</b></i>
<b>FFO</b>	\$1,650 million	\$1,733 million
<b>Vacant Space-Owned</b>	5% or Less	4.2%
<b>Vacant Space-Leased</b>	1.5% or Less	0.8%
<b>Assets—Positive FFO</b>	86.1% or More	86%
<b>R&amp;A \$ Obligated</b>	97% or More	99.5%
<b>Late OA—Owned</b>	7% or Less	21%
<b>Late OA—Leased</b>	25% or Less	41%
<b>Negative NOI Leases</b>	2% or Less	1.74%



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# Budget Challenges

## A Challenging Budget Climate

- Continuing Resolution
- Reductions in Spending
- Stakeholder Scrutiny - OMB and Congress
- Recovery Act
- Leased Space Outpacing Owned



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# Leading with our Expertise

- **ARRA**
- **Global Project Management**
- **The President's Memo on Reducing Facilities Needs**



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# Key Priorities

## ARRA

- Accomplishments
  - \$5,198,821,573 in Obligations
  - \$938,659,549 in Outlays
- Next Steps
  - Deliver Projects
  - Build on our Success



# Key Priorities

## **Global Project Management**

- The Strategy Is in Place
- Continuity of Leadership
- Timely Monitoring of Project Schedule and Budget
- Proactively Managing Project Challenges
- Streamlined Customer Communications



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# Key Priorities

## **President's Memo on Reducing Facilities Needs**

- Sales of Excess Property
- Eliminating Leases that Are Not Cost Effective
- Consolidation
- Innovative Workplace Strategies



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# Let's Have a Conversation

**Now, what are your thoughts?**



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